



COMPASS

October 2022

Morristown Market Insights

Morristown

OCTOBER 2022

UNDER CONTRACT

7	\$700K	\$629K
Total Properties	Average Price	Median Price
-46%	4%	15%
Decrease From Oct 2021	Increase From Oct 2021	Increase From Oct 2021

UNITS SOLD

7	\$700K	\$640K
Total Properties	Average Price	Median Price
-56%	-24%	11%
Decrease From Oct 2021	Decrease From Oct 2021	Increase From Oct 2021

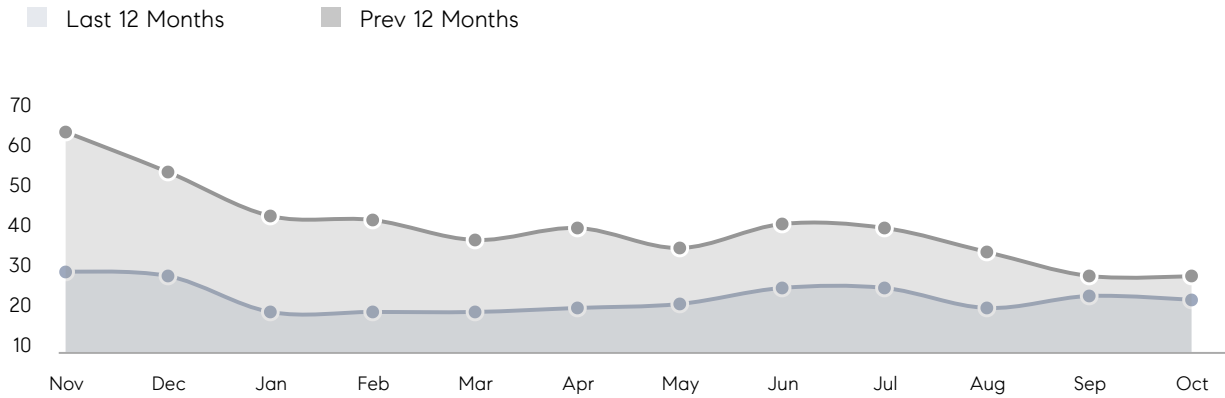
Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	27	39	-31%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$700,571	\$918,919	-23.8%
	# OF CONTRACTS	7	13	-46.2%
	NEW LISTINGS	8	17	-53%
Houses	AVERAGE DOM	19	43	-56%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$801,667	\$1,459,714	-45%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	4	10	-60%
Condo/Co-op/TH	AVERAGE DOM	34	35	-3%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$624,750	\$498,300	25%
	# OF CONTRACTS	3	8	-62%
	NEW LISTINGS	4	7	-43%

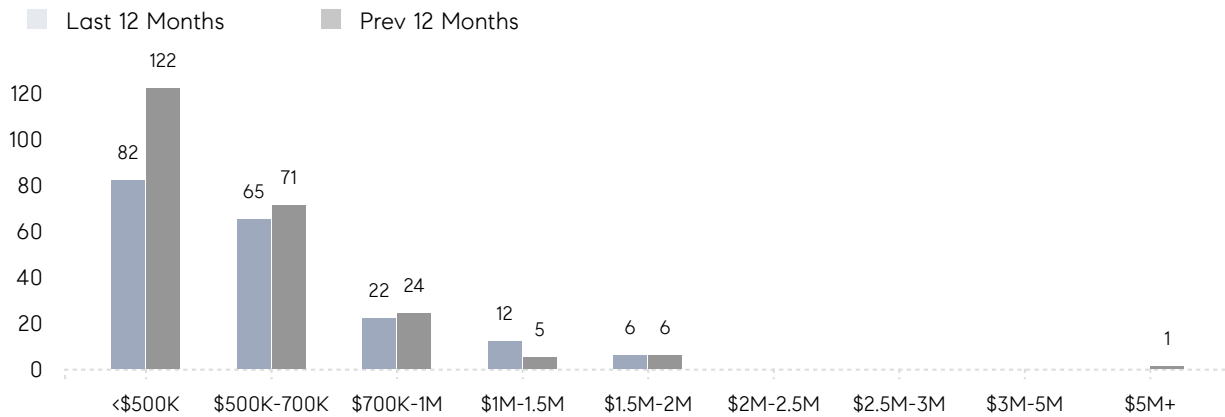
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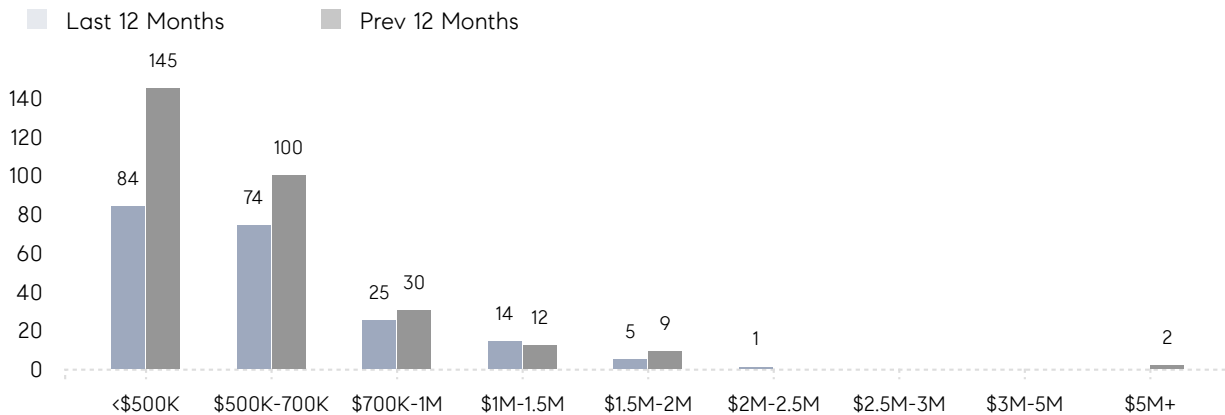
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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